



# Republic Life Insurance Company Limited

**POLICY OWNER:** JOHN DOE

**POLICY NUMBER:** F0001

**POLICY ISSUE DATE:** 26 OCTOBER 2025

## SERENE COVER INSURANCE POLICY CONTRACT

This SERENE COVER INSURANCE POLICY CONTRACT together with your completed application and supporting documentation for insurance as provided by the Policy Owner (collectively “**Policy**”), forms the entire contract between the Insurer and the Policy Owner and is effective from the Policy Issue Date.

This Policy is issued in consideration of the approved application and payment of the first Premium. The Insurer accepts liability solely in accordance with this Policy and agrees to uphold and abide by the terms and conditions as specified in this Policy.

### RIGHT TO CANCEL

The Policy Owner has the right to cancel this Policy within 14 calendar days from the Policy Issue Date by submitting a completed [Free Look Policy Cancellation Form](#) to RLIC via email, the customer portal or mail. Once the Insurer receives the completed Policy Free Look Cancellation Form within 14 calendar days from the Policy Issue Date, this Policy will be deemed never to have been issued and any premiums paid will be refunded to the Policy Owner.

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Signed for and on behalf of  
Republic Life Insurance Company



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## 1 DEFINITIONS

Except for any additional defined terms specified in this Policy the following terms shall have the ascribed definitions for the purpose of interpretation and application of this Policy: **"We"**, **"Us"**, **"Our"**, **"Insurer"** or **"RLIC"** means Republic Life Insurance Company Limited.

**"You"**, **"Your"** means the Policy Owner.

**"Beneficiary"** means the person, persons or entity entitled to receive the Death Benefit in the event of the Life Insured's death.

**"Coverage Amount"** means the face amount or amount of insurance selected by the Policy Owner.

**"Issue Age"** means the age of the Life Insured at the Policy Issue Date calculated as the age of the Life Insured at their nearest birthday.

**"Life Insured"** means the person whose life is insured and whose information is used to calculate the premium.

**"Policy"** has the meaning ascribed on page 1 above.

**"Policy Anniversary"** means the same day and month as the Policy Issue Date for each succeeding year that the Policy remains in force.

**"Policy Issue Date"** is the date the Policy Contract is effective and is stated in the Schedule of Policy Information. It is the later of:

- a. The date the application is approved; or
- b. The date the first premium is received

**"Policy Owner"** means the Life Insured under this Policy. The Policy Owner has the sole power to exercise the rights and options that the Policy provides, subject to the rights of any irrevocable beneficiary.

**"Policy Year"** means the period between two consecutive Policy Anniversaries.

**"Premium Due Date"** means the same day as the Policy Issue Date for each succeeding premium interval (monthly, quarterly, semi-annually or annually).

**"Premium Payment Period"** means the length of time over which premiums are due. Premiums may be payable to age 85 or 100.

**"\$"** means the currency of Trinidad and Tobago.



## 2 SCHEDULE OF POLICY INFORMATION

This is a summary of your Policy specifications. The Policy will govern in all circumstances.

<b>Plan Name</b>	Serene Cover Insurance Plan
<b>Plan Type</b>	Final Expense Insurance
<b>Policy No.</b>	TC0001
<b>Policy Owner</b>	Jane Doe
<b>Life Insured</b>	Jane Doe
<b>Date of Birth</b>	6 <sup>th</sup> June 2000
<b>Issue Age</b>	25
<b>Gender</b>	Female
<b>Smoker Status</b>	Non-Smoker
<b>Policy Issue Date</b>	26 <sup>th</sup> May 2025
<b>Policy Anniversary</b>	26 <sup>th</sup> of May every year following the Policy Issue Date
<b>Coverage Amount</b>	\$50,000.00
<b>Modal Premium</b>	\$69.38
<b>Premium Due Date</b>	26 <sup>th</sup> of every month after the Policy Issue Date
<b>Grace Period</b>	90 days
<b>Premium Payment Period</b>	Premiums are payable to age 85
<b>Termination Age</b>	Age at death
<b>Beneficiary-Relationship</b>	Estate
<b>Death Benefit</b>	The Death Benefit is the Coverage Amount



### 3 GENERAL PROVISIONS

#### 3.1 ELIGIBILITY

An eligible Life Insured must be a citizen or resident of Trinidad and Tobago and must be at least 18 years of age, but not older than 80 years of age when applying for coverage.

#### 3.2 TERM OF INSURANCE

This Policy provides coverage until the Life Insured dies. Premiums are payable for the Premium Payment Period specified in the Schedule of Policy Information and coverage continues if Life Insured lives past age 100.

#### 3.3 BENEFICIARY

The Beneficiary as named by You will receive the Death Benefit in accordance with Your specified allocations. If You wish to appoint and/ or change Your Beneficiary, a change of beneficiary request should be completed and submitted through the customer portal. For a change to any Irrevocable Beneficiary, the written consent of the Irrevocable Beneficiary will be required via an [Irrevocable Beneficiary Consent Form](#); the consent form will also be required in the case of a full surrender of the Policy or assignment. Your change of beneficiary request will not be effective until recorded by Us. Once recorded, the change will be effective as of the date You submitted the request. The Death Benefit will be paid to Your last named Beneficiary. If no Beneficiary is named or living when the Life Insured dies, Your estate shall be deemed to be the Beneficiary.

#### 3.4 MISSTATEMENT OF INFORMATION

If the date of birth or gender of the Life Insured is misstated, the Death Benefit and/ or any amount payable shall be adjusted at any time to reflect the premiums paid. The Schedule of Policy Information will be amended to reflect the corrected information.

The Policy shall be voidable if the age of the Life Insured on the Policy Issue Date is less than 18 years or greater than age 80 years. Any insurance premiums paid shall be refunded less any administrative fees.

#### 3.5 CONTESTABILITY

The Insurer reserves the right to contest this Policy if any statement, answer or document(s) provided on Your application misrepresents or fails to disclose any facts material to the insurance. Except in cases of fraud, the Insurer shall not for the above reasons contest the Policy after it has been in force for 3 years from the Policy Issue Date.

#### 3.6 PREMIUMS

Premiums are due every premium interval on Your Premium Due Date. The Modal Premium amount, the Premium Due Date, and the Premium Payment Period are stated in the Schedule of Policy Information. You cannot change the frequency of premium payment for this Policy. Each premium must be paid on, or before its due date or within the Grace Period.

#### 3.7 GRACE PERIOD

The Policy Owner will be allowed a Grace Period of 90 days to pay a premium that remains unpaid by the Premium Due Date. This is known as the Grace Period. The Policy will be in full force during the Grace Period. If the Life Insured dies during the Grace Period, before any outstanding premiums are paid, We will deduct the outstanding premiums from the Death Benefit. If any premium is not paid on or before its due date, that premium is in default. If that premium is still unpaid at the expiration of the Grace Period, this Policy automatically lapses.



### 3.8 LAPSE

Your Policy will automatically lapse at the end of the Grace Period, if the premium is still unpaid. The Insurer will notify You through electronic communications at every missed premium payment. If Your Policy lapses it will terminate and the liability of the Insurer will cease. The Insurer will notify You through electronic communications upon lapse of Your Policy.

### 3.9 REINSTATEMENT

Your Policy may be reinstated within 60 days of its lapse once the Policy Owner provides a written request to Us and pays of all outstanding premiums.

### 3.10 CANCELLATION

The Policy Owner has two options available to cancel this Policy which are:-

- (i) Free Look Policy Cancellation - The Policy Owner has the right to cancel this Policy within 14 days from the Policy Issue Date by submitting a completed [Free Look Policy Cancellation Form](#) to RLIC. Once the completed Free Look Policy Cancellation Form is submitted within the 14 days from the Policy Issue Date, this Policy will be deemed never to have been issued and any premiums paid will be refunded to the Policy Owner.
- (ii) Cancellation – The Policy Owner retains the right to cancel this Policy at any time, by completing and submitting a [Policy Cancellation Form](#). No premiums will be refunded if Policy is cancelled after 14 days from Policy Issue Date. Policy will be terminated as at the next Premium Due Date. The written consent of any irrevocable Beneficiary will be required via an [Irrevocable Beneficiary Consent Form](#).

### 3.11 CHANGE TO PREMIUMS OR TERMS AND CONDITIONS

- a. The Insurer will not have the right to change the modal premium specified in the Schedule of Policy Information, after the Policy Issue Date save and except for situations outlined in Clause 3.4. Any change in premiums will be done on a class basis and will apply only to insurance policies issued on or after the effective date of the change.
- b. The Insurer will not have the right to change any of the terms and conditions of this Policy after the Issue Date save and except for situations outlined in Clause 3.4. Any change to the terms or conditions will apply only to insurance policies issued on or after the effective date of the change.

### 3.12 TERMINATION OF INSURANCE

This Policy will end on the earliest of the following dates:

- a. the date the Policy Owner cancels the Policy in accordance with Clause 3.10;
- b. the date the Policy lapses in accordance with Clause 3.8; or
- c. the date the Life Insured dies.

### 3.13 CLAIMS

A claim should be submitted to the Insurer as soon as reasonably possible. The Death Benefit will be paid by the Insurer within 1 calendar month after receipt of evidence sufficient to establish:

- a. The cause and circumstances of the Life Insured's death;
- b. The age of the Life Insured; and
- c. The entitlement of the Beneficiary or Beneficiaries to be paid.



## **4 BENEFITS**

### **4.1 DEATH BENEFIT**

- a. Death Within First 24 Months - In the event of death of the Life Insured within the first 24 months of the Policy Issue Date, the Insurer will refund the total premiums paid to the Beneficiary.
- b. Death Occurs After 24 Months - In the event of death of the Life Insured after 24 months from the Policy Issue Date, the payable Death Benefit will be the Coverage Amount stated in the Schedule of Policy Information less any outstanding premiums.

### **4.2 COVERAGE AMOUNT**

The minimum Coverage Amount with respect to any one Life Insured under this Policy shall not be less than TTD \$10,000 and maximum Coverage Amount shall not exceed \$100,000.

### **4.3 EXCLUSIONS AND EXCEPTIONS**

- a. Pre-Existing Conditions - A benefit will not be payable for a death, if it occurs within the 24-month period after the Policy Issue Date if the cause of death is wholly or partly related to an illness or an injury for which the Life Insured received treatments or took medication within the 12 months immediately prior to the Policy Issue Date, even if the Life Insured did not consult a physician during the same period.
- b. Death Exclusions - No Death Benefit will be payable if the Life Insured's death results directly or indirectly from:
  - i. an attempt to commit suicide or harm themselves, while sane or insane, within 24 months of the Insurance the Policy Issue Date;
  - ii. declared or undeclared war, or any nuclear, chemical or biological contamination due to any act of terrorism;
  - iii. Your commission or attempted commission of any illegal activity;
  - iv. participation in official or unofficial motorized racing or any speed contest;
  - v. while flying as a pilot or crew member in any device used for flight;
  - vi. the intentional use of drugs, except where prescribed by a certified medical doctor and taken as directed; or
  - vii. any poisonous substance, gas or fume of any kind, voluntarily taken, administered, absorbed or inhaled, except in the case of an occupational accident.

## **5 MISCELLANEOUS**

### **5.1 POLICY CONTRACT**

This Policy is a non-participating Policy. It does not share in the distribution of Our profits. This Policy has no cash value and does not pay any dividends.

### **5.2 ASSIGNMENT**

You can assign this Policy to any third party and such assignment shall not be binding on Us until We receive a written notice of the assignment. . We are not responsible for its validity of any assignment.



### **5.3 INDEMNITY**

If a Death Benefit is payable in respect of a Life Insured as stated in this Policy, but no such benefit or a lesser amount is paid as a result of an operational or administrative failure of the Insurer, the Insurer shall pay the Death Benefit mandated by this Policy as soon as the error(s) has been remedied.

### **5.4 LEGAL ACTION BY A BENEFICIARY**

If the courts of Trinidad and Tobago, in an action instituted by a Beneficiary against the Insurer (or any of its employees, directors, officers, or agents), should determine that such Beneficiary has satisfied the conditions of this Policy, then the Insurer shall (subject to the Insurer's rights with respect to appeal of such decision) pay the loss in the manner prescribed by this Policy, irrespective of the status of this Policy at the time.

### **5.5 INADVERTENT ERROR OR OMISSION**

The Life Insured shall not be prejudiced by any unintentional or inadvertent omission, error, incorrect description, the failure to pay premiums due to operational error or to comply with any of the provisions of this Policy, if same is subsequently corrected in accordance with the terms of this Policy.

### **5.6 GOVERNING LAW AND JURISDICTION**

This Policy shall be governed by the laws of Trinidad and Tobago. All disputes arising under or in relation to this Policy shall be determined by the courts of Trinidad and Tobago which shall have exclusive jurisdiction determine same irrespective of the rules of regarding convenient forum.

### **5.7 LAW AND SEVERABILITY**

Any provision required by law to be stated in this Policy shall be deemed to have been stated herein. If any provision of this Policy contravenes any law, that provision shall be read as amended to conform to those laws and the remaining provisions of this Policy shall remain unmanaged and continue in full force. In the event any provision of this Policy is deemed to be unenforceable by a court of competent jurisdiction the unenforceable provision shall be severed from this Policy if not capable of amendment so as to be enforceable and the remaining provision of this Policy shall continue in full force and effect.

### **5.8 TITLE OF CLAUSES**

The heading of the provision of this Policy are for convenience only and do not create any binding obligations and shall not be used in the interpretation of the substance of the provisions of this Policy.

### **5.9 CURRENCY**

All payments to or by Us will be in Trinidad and Tobago dollars unless otherwise agreed in writing.

### **5.10 COMMUNICATION AND NOTICES**

All notices or other communication required by this Policy shall be sent electronically either via email or through the customer portal, unless otherwise agreed by the Policy Owner and the Insurer. All communications served electronically shall be deemed delivered on the date of delivery if such communication is received by the recipient on or before 3:00 p.m. EST on a day on which the Insurer is open for business and if sent after 3:00 p.m. EST on such day or on a day on which the Insurer is not opened for business, such communication shall be deemed received at 8:00 a.m. on the following day on which the Insurer is open for business. Service of communication by non-electronic means shall be deemed delivered, if by regular post on the 5<sup>th</sup> business day after depot with the postal service or if sent by registered mail on the date of actual receipt. It is the Policy Owner's responsibility to periodically check the channels for receipt of communications.